

ANNOUNCEMENT OF RESOLUTION TO BORROW TO RESIDENTS FOR
WEBSITE

The following needs to be published on our website as soon as the resolution is taken:

Announcement of Resolution to Borrow

At the Whitnash Town Council meeting of 31st January 2019, it was resolved to seek the approval of the Secretary of State for Housing, Communities and Local Government to apply for a Public Works Loan Board loan of £250,000.00 up to 25 years for the new Whitnash Community Hub. The annual loan repayments will come to around £13,782.58 per annum.

It is also intended to increase the precept for the purpose of the loan repayments by 6.90% which is the equivalent of an additional £3.97 per year for a Band D property. The consultation on the Public Works Loan Board loan has taken place. A total of 112 consultation forms were returned. The consultation results indicate 82 residents voted in favour and 30 residents were against applying for a loan and increasing the precept.

*If you have any views or opinions you wish to feed in, please contact
Whitnash Town Council direct.*