

## Explanation of variances

Name of smaller authority:  
County area (local councils and parish meetings only):

Whitnash Town Council  
Warwickshire

	2019/20 £	2020/21 £	Explanation Required?	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	375,253	725,021		
2 Precept or Rates and Levies	201,734	216,232	NO	
3 Total Other Receipts	374,915	1,223,863	YES	Whitnash Town Council is in the process of constructing a new Civic Centre & Library. The Council received a <b>PWLB loan of £249,913 (£250,000 less fees)</b> 2019/20 none was received 2020/21 cost is also being covered by grants from Warwick District Council <b>grant received 2019/20 £74,725 2020/21 £979,332</b> In addition Spacehive funds were raised 2019/20 <b>£19,171 none were raised 2020/21</b> donations received 2019/20 <b>£1020, none 2020/21</b> . A refund was received from Cadent as the quote for gas supply expired 2019/20 <b>£2939 none was recieved 2020/21</b> . Futher funding has been recieved from Sport England 2020/21 <b>£142,000 none received 2019/20</b> and Warwickshire County Council 2020/21 <b>£75,000 none 2019/20</b> (see information below)
4 Staff Costs	78,526	81,596	NO	
5 Loan Interest/Capital Repayment	0	16,410	YES	Whitnash Town Council took out a PWLB loan which was received March 2020 <b>no repayment were made 2019/20</b> repayments were made <b>Sept 2020 and March 2021 totalling £16410</b>
6 All Other Payments	148,355	891,840	YES	Spend from grants received from WDC to cover cost of constructing the Civic Centre & Library 2019/20 <b>£62,329 in 2020/21 £816,253</b> . Election expenses were paid 2019/20 <b>£4863 none were paid 2020/21</b> . Whitnash Town Council produces a quarterly community magazine that is distributed to all households in Whitnash, <b>cost 2019/20 £6464.00</b> the Council has been unable to produce the physical magazine or distribute it due to Covid-19 restrictions instead an electronic limited version has be provided on the Council website <b>cost 2020/21 £300</b> (see information below)
7 Balances Carried Forward	725,021	1,175,270		
8 Total Cash and Short Term Investments	724,381	1,089,845		
9 Total Fixed Assets plus Other Long Term Investments and	956,574	926,892	NO	
10 Total Borrowings	250,000	240,000	NO	