

WHITNASH TOWN COUNCIL

FINANCE AND GENERAL PURPOSES COMMITTEE

Minutes of the **remote** meeting held on Thursday, 6th May 2021 at 7.00 p.m.

PRESENT: Councillors: T Heath – Chairman
A Barton
Mrs L Burkinshaw
G Cancilla
B Colledge
R Sparkes (*arrived at 19h12*)

Town Clerk: Jenny Mason

In attendance: Kerry Samperi - Finance Assistant

68/21 APOLOGIES FOR ABSENCE

There were no apologies for absence.

69/21 DECLARATIONS OF INTEREST

There were no declaration of interest at the start of the meeting.

70/21 MINUTES OF THE PREVIOUS MEETING

The minutes of the meeting held on 18th March 2021 as circulated were approved and signed as a true record.

71/21 MATTERS ARISING OUT OF THOSE MINUTES

There were no matters arising.

72/21 INCOME AND EXPENDITURE REPORT / SUMMARY AS AT 31st MARCH 2021

The income and expenditure report / summary as at 31st March 2021 was emailed to Members. Virements made at year-end were used to cover overspends during 2020 / 2021. Kerry explained Civic Monies for the Mayoral

term are ring fenced until the end of the Mayoral year. The Whitnash Tymes printing costs £7374 needs to be offset against the loss of income -£5078 balance = £2296 this will be ringfenced to cover the reduced budget in 2021 / 2022. Suggested ring-fenced reserves were indicated on the summary and Members agreed that election expenses, staff costs, office capital expenditure, insurance, office repairs and maintenance, audit fees, HR fees, Honours Board, offsite document storage, Whitnash Tymes printing costs and website would be moved to specified reserves for 2021 - 2022. Unspecified amounts would move to general reserves that could be used for new civic centre. All existing reserves will remain ring fenced.

All Members voted in favour

(Cllr Sparkes joined the meeting at 19h12.)

73/21 CIVIC CENTRE AND LIBRARY CONSTRUCTION PHASE FUNDING

The Community Hub income and expenditure report as at 14th April 2021 was emailed to Members and noted.

74/21 REVIEW ASSET REGISTER

The current asset register was forwarded to Members. Kerry explained that the asset register is updated as and when changes occur. There is no depreciation – cost at time of purchase is reflected. The asset register will be amended to clarify that the measured mile running track has been removed to accommodate the new Civic Centre and Library and the relocation of the football and rugby pitches. The outdoor gym equipment has been retained and relocated. The detail will read Acre Close Outdoor Gym Equipment.

Cllr Franklin thanked Kerry for explaining the questions he raised prior to the meeting.

75/21 REVIEW REVENUE RESERVES POLICY

The Revenue Reserves Policy was forwarded to Members and reviewed. The Revenue Reserves Policy will be reviewed annually. Members approved the policy and all voted in favour.

76/21 REVIEW FINANCIAL REGULATIONS

Various amendments were made to the Financial Regulations. These will be updated according to current practices and will be reviewed annually. Members approved the amendments. The Mayor and Deputy sign off all payments.

77/21 CORRESPONDENCE

There was no correspondence.

78/21 DATE OF NEXT MEETING

The date for the next meeting is 17th June 2021 at 6.30 p.m.

There being no further business the Chairman thanked everyone for their attendance and declared the meeting closed.

SIGNEDDATE