

## Explanation of variances

Name of smaller authority: **Whitnash Town Council**  
County area (local councils are): **Warwickshire**

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	725,021	175,270				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	216,232	234,409	18,177	8.41%	NO		
3 Total Other Receipts	1,223,863	773,858	-450,005	36.77%	YES		
4 Staff Costs	81,596	103,576	21,980	26.94%	YES		Whitnash Town Council has continued with its project to construct a new Civic Centre & Library. Funding received from WDC 2020/21 was £979,332 in 2021/22 £638,611. Funding from Sport England 2020/21 was £142,000 in 2021/22 £8000. Funding from WCC 2020/21 £75,000 in 2021/22 £78,782. Covid grants/NDRR refunds received 2020/21 £19,689 in 2021/22 £8937. A refund was also received 2021/22 from Western Power relating to civic centre construction of £2,200. Other grants received in 2021/22 WCC bird&bat boxes £547,WDC sports grant £1132, Lotteries grant £9440 none of these were received 2020/21. The existing community hall income 2020/21 £2454 2021/22 £6081,The Mayors fund raising 2020/21 £385 increased as restrictions were removed income 2021/22 £1787. The New Civic Centre opened Nov 2021 income for 2021/22 £11,010 none 2020/21. Christmas lights donations 2020/21 £2600 increased 2021/22 to £4564 as covid restrictions were lifted and the switch on event was allowed to go ahead. Hanging basket donations 2020/21 £950 decreased 2021/22 to £160 PLEASE SEE DETAIL BELOW
5 Loan Interest/Capital Repayment	16,410	16,151	-259	1.58%	NO		With the opening of the Civic Centre a new member of staff was recruited as centre manager total cost 2021/22 £15,195. Office staff costs 2020/21 £56,800 increased 2021/22 to £62,538 as office staff needed to work a large number of additional hours in relation to the civic centre project including facilitating an office move, opening ceremony and ensuring all finances kept up to date. The Gardener was employed Feb 2021 so costs for 2020/21 wer £205 increasing for a full year 2021/22 to £1276 PLEASE SEE DETAIL BELOW
6 All Other Payments	891,840	1,370,560	478,720	53.68%	YES		Spend on construction of civic centre from WDC funding 2020/21 £816,253 in 2021/22 £532,212. Other funds spent for construction of civic centre 2021/22 Sport England grant £142,000, PWLB £221,490, Vat reclaimed re WDC grants £316,080, WCC £75,000, Cadent refund £2,939 none of these occurred 2020/21. When the civic centre opened equipment needed to be purchased costing £6,839 2021/22 none 2020/21. Running costs once the centre opened 2021/22 £13,510 none 2020/21 PLEASE SEE DETAIL BELOW
7 Balances Carried Forward	1,175,270	693,250			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Reserves Tab
8 Total Cash and Short Term Investments	1,089,845	611,424				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	926,892	2,531,084	1,604,192	173.07%	YES		possession and opened the centre November 2021. A valuation was carried out by EHB Reeves February 2022 and the value given £1,600,000
10 Total Borrowings	240,000	230,000	-10,000	4.17%	NO		